

House Financial Services Committee Plans Major Changes to Consumer Financial Protection Bureau
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Client Alert

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One of the cornerstones of the Republican platform during the 2016 elections was to undertake a major overhaul of the *Dodd-Frank Act*, the landmark Obama-era law that spurred over 22,000 pages of new regulations and established the Consumer Financial Protection Bureau (“CFPB”). Shortly after inauguration, President Trump promised to do a “big number” on Dodd-Frank, which he referred to as a “disaster.”¹ But the unique, independent structure of the CFPB that has made it a political lightning rod has also made its reform elusive.

To read the full alert, please click the PDF above.

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