

Treasury Releases GILTI Regulations

September 13, 2018

Today, the Treasury Department released [regulations](#) explaining how the Global Intangible Low-Taxed Income (GILTI) tax will be applied to companies with profits overseas.

Due to the complexity of GILTI, the Treasury Department has elected to release regulations in a number of stages. Today's 157-page release, which directs businesses in calculating the tax, is only the first of multiple. The second, expected within the next two months, will address what businesses are to do with their foreign tax credits and how to account for their expenses.

The regulations are attached.