Brownstein Hyatt
Farber Schreck

Steven A. Jung

Senior Counsel

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Santa Barbara, California

Steven Jung is the head of the Trusts and Estates Group. He has a Masters of Law in taxation, and is a California State Bar certified specialist in estate planning, trust and probate law.

Steven helps clients achieve their personal, family and charitable objectives while minimizing or eliminating estate, gift and generation-skipping taxes. He advises clients regarding the disposition of all of their assets as part of a comprehensive plan, including planning for life insurance, designations for IRA's and other retirement plans, trust benefits and family-owned businesses. He plans and implements irrevocable life insurance trusts, personal residence trusts, family partnerships and LLC's, charitable remainder trusts, split dollar life insurance agreements and other advanced methods of lifetime giving and wealth preservation when suitable for the client.

Steven also represents executors, trustees and surviving family members in connection with post-death administration of trusts and estates, preparation of estate tax returns, post-death trust funding and any required probate proceedings. Steven advised the trustees of a trust owning $50 million in real estate, prepared and filed the estate tax return, successfully requested a deferral of estate tax under Internal Revenue Code section 6166, and had the estate tax return accepted by the IRS as filed.

Steven also assists trustees and beneficiaries in connection with ongoing trusts, modification of trusts, and other trust and probate matters.

Practices

Tax, Trust & Estates

Community

Board of Trustees, Sansum Diabetes Research Institute
Past President, Alumni Association, University of California, Santa Cruz
Past President and Board Member, Ojai Education Foundation
Member, Visiting Nurse and Hospice Care of Santa Barbara Planned Giving Committee
2003 Chairman, Ojai Golf Classic, for Ojai Valley Youth Foundation and Ojai Education Foundation

Publications & Presentations

- Personal Tax and Estate Planning Considerations for the End of 2016, *Brownstein Client Alert*, November 28, 2016
- Changes in Estate Tax Soon on the Horizon, Author, *Pacific Coast Business Times*, November 18, 2016
- Use of Trusts and Planning for Portability in Mid-Sized Estates,
  Author, *Inside the Minds*, Best Practices for Structuring Trusts and Estates, 2016 Edition
- Forward Thinking: Avoid Unwanted Estate Tax, Author, *Pacific Coast Business Times*, November 20, 2015
- What Every Transactional Attorney Should Know About Estate Planning, Speaker, Continuing Legal

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Education presentation, Denver, CO, September 23, 2015

- Brownstein Client Alert: New Tax Act Makes Significant Changes to the Estate, Gift and Generation Skipping Transfer Tax Laws, *Brownstein Client Alert*, December 17, 2010
- Client Alert: The Federal Estate Tax Disappears - But for How Long?, *Brownstein Client Alert,* January 4, 2010
- Client Alert: Estate and Gift Tax Planning Opportunities for 2009, *Brownstein Client Alert*, January 13, 2009
- Know Your Annual Exclusion Gift Facts, *Santa Barbara News-Press*, November 4, 2003
- Proper Estate Planning Can Lead to Fewer Conflicts, *Santa Barbara News-Press*, Seniority Special Edition, August 7, 2003

Education

- J.D., 1982, UC Davis School of Law
- LL.M., 1986, Georgetown University Law Center
- B.A., 1978, University of California, Santa Cruz

Admissions

- California, 1983
- District of Columbia

Recognition

Certified Specialist, Estate Planning, Trust and Probate Law, State Bar of California, Board of Legal Specialization

California Super Lawyers, 2009-2013

Membership

American Bar Association, Real Property and Probate Section

Santa Barbara County Bar Association

Santa Barbara Estate Planning Council